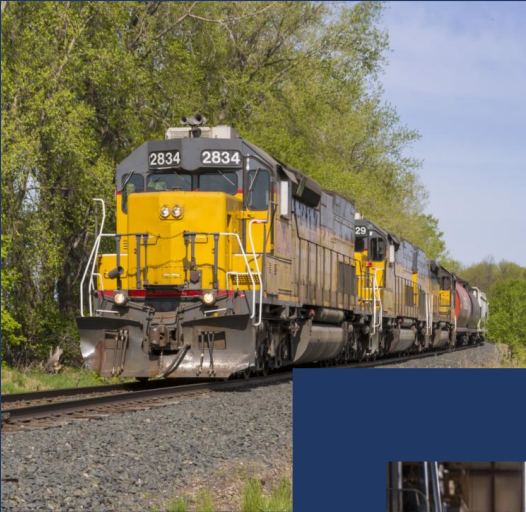


Northern Plains Railroad

North Dakota
Public Service Commission
April 10, 2024





NPR Overview

Established: 1997

Rail Miles: 350-mile railroad operating in North Dakota and Minnesota.

Class I Connection: Canadian Pacific, BNSF

3 railroads make up the NPR rail network: NPR, MRI, and MHC

Primary products shipped: Grain, Fertilizer & Aggregates.

Service to multiple ND and MN grain handling locations.
10 of which capable of loading 110+rail cars.

NPR 2023 Operational Statistics

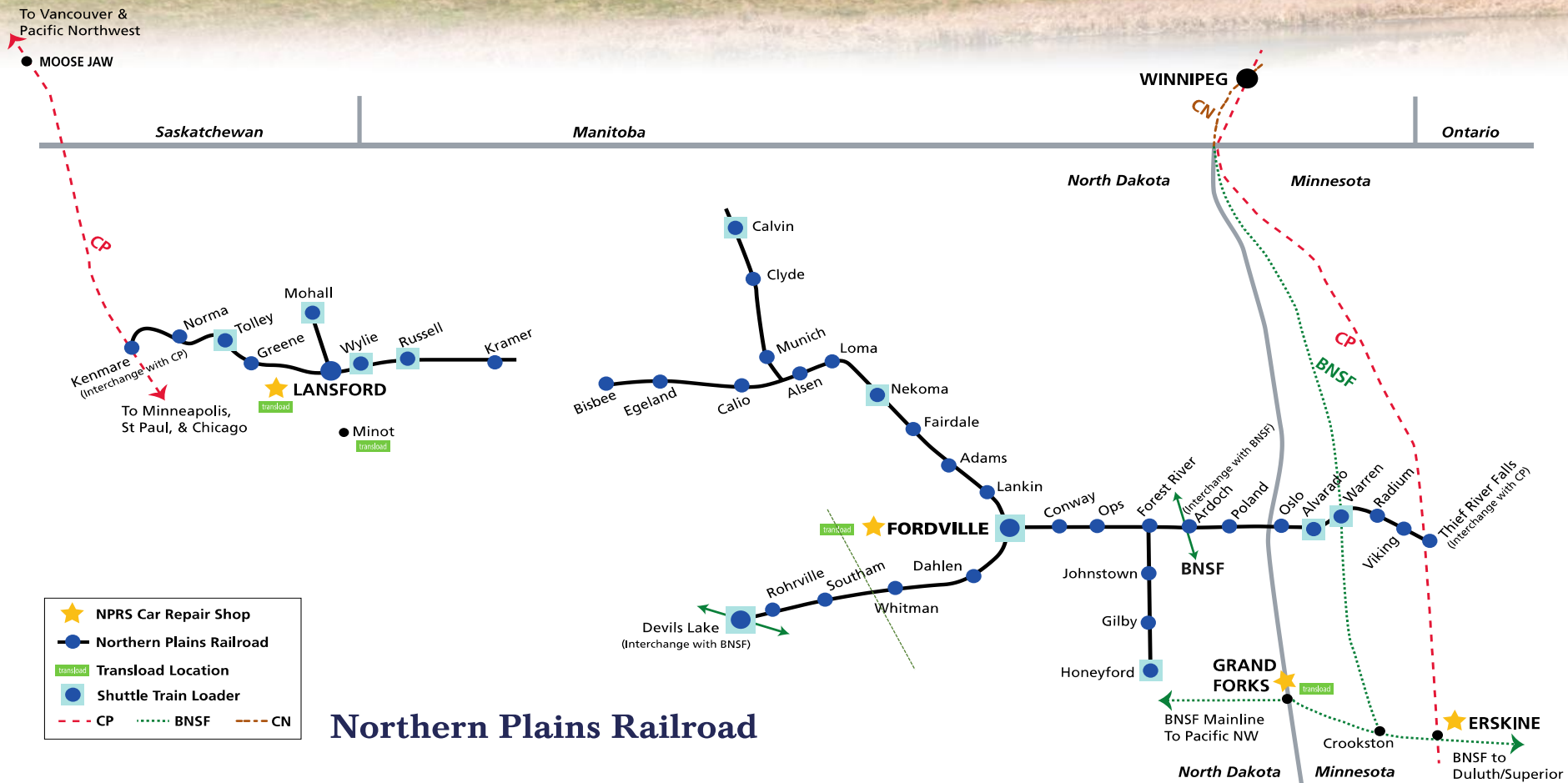
Rolling Stock

- Locomotives owned – 23
- Railcars: 92 - 82 hoppers & 10 tanks

Operational Statistics

- Gross Ton Miles – 206.3M
- Train Miles – 32,236
- Car Miles – 2,578,658
- Carloads: 17,428
- Car Days – 122,584
- Loc. Hours – 8,348

NORTHERN PLAINS RAILROAD (NPR)





Northern Plains Railroad 2023 Investments

- Continuous investment in track infrastructure maintenance and replacement
- Locomotive upgrades
- Right of way equipment and rolling stock
- Expanded safety training and personnel
- NPRS rail services platform



NORTHERN PLAINS RAILROAD

Safety & Maintenance of Way



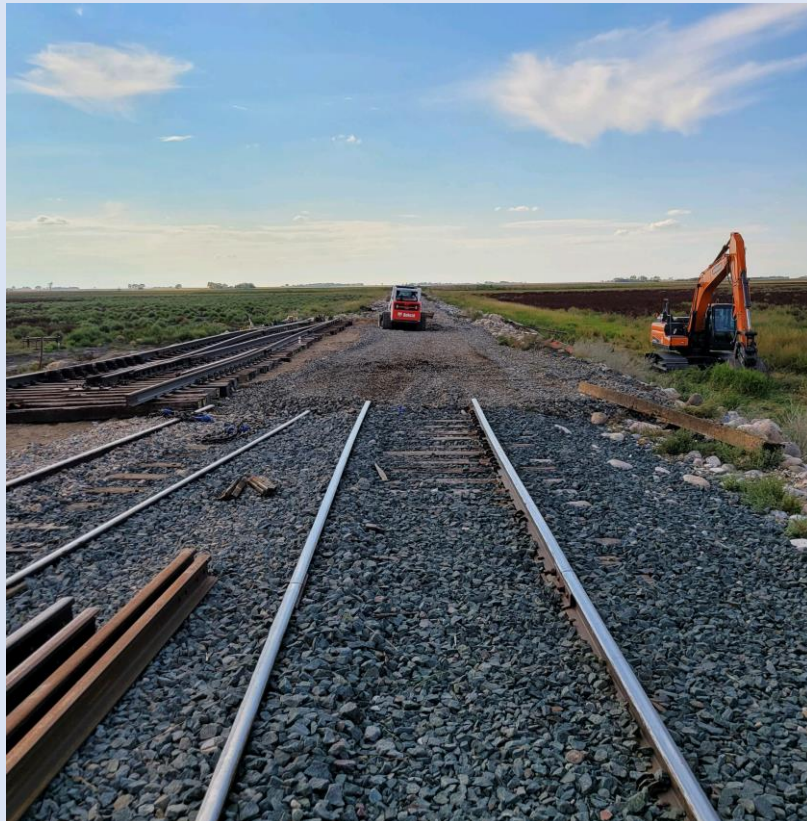
NPR Transportation Team-

15yrs FRA Reportable Injury Free 12/17/23





NPR Maintenance of Way Team- 7yrs FRA Reportable Injury Free 3/7/24





2023 Capital Projects

Tie Program DL Sub MP 364 (Ardoch ND) to MP 382 (Conway ND)

- 10,000 ties
- 7200nt of Ballast
- 21 Timber Crossings
- 18 miles of Surfacing

Upgrade Railroad Diamond at Devils Lake (BNSF Crossing) From #80 to #115



2024 Capital Projects (pending)

Tie Program DL Sub

- 8500 ties
- 500nt of Ballast
- 14 Timber Crossings
- 14 miles of Surfacing

Upgraded turnout at Norma ND

- #80 to #115

Upgraded Turnout at Devils Lake ND

- #80 to #115





Opportunities & Trends

- Continued ability to provide locally focused service while providing customers with a North American reach
- Partnership with a strong North American Class 1 network and access to new markets
- Lower cost of entry for those seeking industrial development
- Participating in and meeting the needs of new markets/industries
- Environmental benefits of shipping by rail

Key Challenges

- Maintaining and re investing in a short line rail network that is competitive, reliable and long term sustainable
- Industrial Development: Attracting new industry and expansion of existing
- Competitive access to new and key markets
- Diversification of product mix